Financial News--Stock Market Prices

MARKET OPENS LOW, ADVANCES

Great Vitality Shown by Some Issues in Street Tuesday.

By BROADAN WALL. New York, Sept. 23.—Stocks were irregular in Wall Street today but so many of them displayed exceptional strength as to give a gen-eral optimistic view to the situa-tion. Chief among the leaders were of course, the tobaccos, but there was also much vitality displayed by the motors, petroleum issues and such speculative stocks as Crucible and Baldwin. Profit takdown prices in a few issues, but the gains were in most cases almost entirely recovered. Cotton was strong again as was foreign exchange, par-

ticularly German marks, which advanced somewhat.

Decision of the United States Senate to investigate the steel strike put an entirely new face on the situation in the labor world. Even if President Wilson were inclined personally to give his aid to striking steel men the fact that the Senate is investigating the situation would make him hesitate.

The outlook, therefore, is for something like an armistice in the bit; fight. Judge Gary cannot redeferom his position of refusing to consult with outsiders regarding the internal affairs of the steel corporation although he always has

ticularly German marks, which ad

the internal affairs of the steel cor-poration although he always has been and now is willing to talk

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IEW YORK MONEY MARKET. New York, Sept. 23.—Money or call on the next exchange today ruled at 6 per cent. All sungstral loans were 5 per cent. Time money as again in fair demand today. Rates, however, were unchanged at 6 per cent for all sturities. Mercantile Paper was quoted at aa5e per cent, the higher rate being for names we prominent.

EQUITABLE CO-OPERATIVE BUILDING ASSOCIATION

Assets, \$3,876,896 Make Up Your Mind to

Save Systematically

Subscriptions for the 77th Issue of Stock Being Received Shares, \$2.50 Per

Month. 4 Per Cent Interest

EQUITABLE BUILDING 915 F ST. N. W.

Main 1940 WATCH VERY CLOSELY

RETAIL STORES AND ALL

RAILROAD STOCKS

SULLIVAN & CO.
Members Consolidated Stock
Exchange of New York. 1421 G STREET N. W.

MAIN OFFICE: 20 Broad Street, New York, BRANCHES: Hagerstown, Frederick, An-napolis, Washington. Direct Wire to New York.

NEW YORK STOCK MARKET QUOTATIONS

Stocks.		High.				Off.	pany, 1421 G Street N. \	Open.	High.	1-	Closs.	II-	01
fax Rubber		89	28%	88%	14	O	International Paper	55%	55%	55%	55%	214	
dv. Rumely	36	36%	3514	36%	- 6	3.	Kelly Springfield Tire	132%	134%	132%	133%	1	
laska Gold	256	2%	2%	2%			Kesstone Tire	53	5514	52	53%	1%	
llia-Chalmers	45%	45%	44%	44%		*	Lackawanna Steel	83	83	81	83		1
merican Canning	57%	57%	57	67		17.7	Lohigh Valley	48	45	48	48 1	-	
merican Car & Foundry	132	133	131	131		*	Maxwel! Motor	4514	45%	45	45		
merican Hide & Leather	34%	34%	34	3414	16	27.03	Maxican Petroleum	21516	219%	215%	21814	9%	
merican Hide & Leather pf	136%	136%	125	126	2%		Miami Copper	26	26	25	26		
merican Ice	46%	49	46%	4914	534	1	Midvale Steel	49%	50%	48%	50%	16	
merican International Corpora	贺仙	9734	97%	97%		16	Minu. & St. Louis (new)	16	16	16	16		
merican Locomotive	107	108%	105%	107	34		Missouri, Kansas & Teras	12%	13%	12%	13 -	*	
mericar Smelter	75%	75%	70%	72%		276	Missouri Pacific	27%	2814	214	28,	1	
merican Sugar	132	135%	1311/2	13416	21/2		National Enameling & Stamping	75%	7516	75	75		
merican Sumatra	80%	901/2	89%	90%	*		New York Central	71%	73%	71%	721/4	16	
merican Tel. & Tel	98	96	30	9714	274	*	N. Y., New Haven & Hartford	3014	32	30%	23	74	
merican Tobacco	264	230	284	387	16		Norfolk & Wastern	98%	98%	96%	9814	*	
merican Woolen	113	114%	113	114			Nova Scotia Steel	76%	77	75%	75%	1	
nerican Zine		21%	21	21		*6	Ohio Otties Gas	5214	53%	50%	521/4		
merican Writing Paper pf		58	5714	5716		16	Pan American Petroleum	118%	119%	118	118%		
naconda flantic, Gulf & West Indies	67	67	66	66	1		Pennsylvania	43	43	42%	43		
aldwin Locomotive	157%	15714	157	157	-		Pierce-Arrow	62	6214	61	61%		
ltimore & Ohio	130%	136%	13346	130%	7%		Pierce Oil	2116	21%	62	62	*	
thlehem Steel Class B	9019	40%	40	40			Pittaburgh & West Virginia Rwy.	6214	62%			**	
oth Pisheries	97%	97%	95%	97		*		32%	23%	2014 2014	25/4		
ooklyn Rapid Transit	2314	18	18	18	34	-	Pond Creek Coal Pressed Steel Car	2214	93%	90		•	
atta Copper & Zinc	11%	2316	20%	2014		2%	Railway Steel Springs	1075	96%	97%	9814		
atte & Superior	25	25	1114	11%		78		500	1	78		3	
ditornis Petroleum	50%		2416	25			Reading Railroad Royal Dutch of New York	78%	97%	9614	78%	78	
madian Pacific	150%	150%	149%	50%	16	1	St. Louis & San Francisco	18%	18%	1814	18%		
entral Leather	98%	100%	98%	190	***		Saxon Motor Co	18	18	17%	17%	•	
erro de Pasco	53%	53%	53	5314	1%		Sinclair Oil	59%	61%	50%	61%	184	
nempeake & Ohio	5614	5616	56	56%	14	9 9	Southern Pacific	100%	101	99%	101	170	
nicago, Milwankee & St. Paul		42	4134	42	1%		Studebaker	11374	11576	112%	115		
sicago, Rock Island & Pacific		25%	24%	394	1%		Statz Motor Co	100%	108	107%	108	•	
tile Copper		23	22%	22%	14		Texas Co	367	272%	267	270	2	
ino Copper	41%	4114	4114	4114	74		Tohacco Products	101	102%	101	102%		
iorado Fuel		43	42%	42%	*	14	Union Pacific	121%	121%	1214	121%	14	
ntinental Canning		9114	91	9114	114		United Retail Stores	1111	112%	111	1114	14	
rn Products	86	87%	8176	87%	2%	1	U. S. Cast Iron Pipe	2814	28%	28%	287	-	
ncible Steel	182	1831/2	180%	183	1		U. S. Food Products	8414	85%	83%	85%	14	
mver & Rio Grande pf	17	17%	1614	1736	44		U. S. Ind. Alcohol	134	134	1331/2	13314	14	
ie Bailroad		15%	1512	15%		16	U. S. Rubber	112%	112%	110%	111		
sher Body		127%	125	127	7		U. S. Steel	1034	103%	101%	102%		
utoa W. & W	25%	281/4	2814	2816		14	U. S. Steel pf	114	114	113%	113%		
meral Cigars		82%	81	8216	1	- 10	Utah Copper	8314	8314	8114	82		-
meral Electric	163	163	163	163	14	,	Virginia-Carolina Chemical	78	78	78 -	78		
meral Motors		236	23314	235	14		Wabash	10	1014	10	10%	14	
odrich Rubber Co	7814	7814	77%	78		76	Western Maryland	12	13%	12	13	114	
eene-Cananca		41%	41%	41%			Westinghouse	5314	5314	5314	5314	* 76	
skeli & Barker		61	60%	60%			Wheeling & L. E	14%	1814	14%	18	3%	
stration		58%	5814	5814		-	Willys-Overland	32	32%	3114	32		
ternational Mercantile Marine		5814	571/2	5814	*	•	Worthington Pump	83%	84%	8214	8214		

FOREIGN EXCHANGE.

New York. Sept. 23.—Today's closing rates of exchange on principal markets were: Sterling decaded \$1.05; cables, \$4.17%; bankers, \$0 days, \$1.14%; \$9 days, \$4.12%; France, checks, \$6.2; cables, \$6.20; cables, \$6.

100. 10.03a1.00; GO. GO. Caus. For Feb. 50.0 VEGETABLES-Beans, native, green, per bus. Teasil.00; stringlew, per bus. 90cal.10; limas. per bus hamper, fical.00; per 4-8 basket, 35a30c; hulled, per 1b. 12n Beets, per bunch, 2a3c; Brocoii, native, per bosicet, 25a30c Cabbage, native, per 100. 5.00a10.00; New York domestic, ret ton. 40.00a30.00, Carrots, native, per bunch, 2a3c; New York, per 100 lbs. 1.75a200. Celery, New York, washed, per bunch, 5a35c; rough, per carte, 4.00a5.00. Coron, native, per der, 25a35c; Cocumbers, New York, per bus. 1-aket, 1.00a2.25. Egg plants, native, per busket, 40a50c. Lettice, New York, per bus. basket, 1.00a2.25. Keg plants, native, per box or basket, 1.25a1.50; poor and leafy, per box or basket, 1.25a1.50; poor and leafy, per 1.25al 50; poor and leafy. box or basket, 223130; poor and leafy, per box or basket, 50175c; native, per bus, 50cal.09. Onious, Maryland and Pennsylvania, rellow, No. 1, per 100 lbs, 3.50n3.75; New York and Venterre

BANK STATEMENTS.

REPORT OF THE CONDITION OF THE

North Capitol Savings Bank, t Washington, in the District of Columbia, at the close of business September 12, 1919.

RESOURCES.

a Loans and discounts including rediscounts \$330,646.83

2 Overdrafts, secured, \$1,078.26; unsecured, \$1,511.34. 2,590.29

3. U. S. Government securities owned: \$116,674.00
c Unpledged \$2,860.22
d War Savings certificates
and Thrift Stamps 102.26

LIABILITIES. accrued

Demand deposits (deposits payable within 30 days):
Individual deposits subject to check

individual deposits subject to check \$35,802.30
Pertified checks. 4,238.60
Rabher's checks outstanding. 861.65 29 \$40.703.12
Time deposits (payable after 30 days, or subject to 30 days or more notice):
Certificates of deposit (other than for money horrows)

Histrict of Columbia, City of Washington, as: I, THEODORE MICHAEL, Treasurer of the

mber, 1919. CHARLES W. FLOECKHER, Notary Public, D. C. Attest:
THEODORE MICHAEL,
C. V. SPARROW,
A. E. POWELL,
E. S. BURGESS,

LIVERPOOL COTTON.

LIVERPOOL COTTON.

Liverpool, Sept. 23.—Spots opened in fair denand today with prices firm. Sales amounted to 5,000 bales. Receipts totaled 5,000 bales, of which none were American. Futures opened firm; at 12:30 p. m. were steady. American middling. September 19:95; middling, 19:35; low middling, 17:35; good ordinary middling, 19:36; low middling, 17:35; good ordinary middling, 15:36; cord ordinary m

COTTON MARKET.

New York, Sept. 23.—Further good gains were made in the cotton market today and efforts to force recognism met with powerful resistance. Buying was encouraged by bullish spot news, failure of the steel strikers to gain material suffitions to their ranks, strength in securities and unfarorable crop advices A leading Chicago firm announced that its reports indicated an average decline in the crop of five points from last month, with the full effect of storm damage not yet estimated. It said that a short

BANK STATEMENTS.

I. Loans an ddiscounts, including
rediscounts
2. Overdrafts, secured \$1,290,91; un-
secured \$1,900.30 3,191.21
J. U. S. Government securities owned:
c Unpledged \$2,633,700.00
d War savings certifi- cates and thrift
s'amps 10.370.90
Total U. S. Government securi-
ties 2.691,070.90
 Bonds, securities, etc., other than U. S., including \$30,000 clerks'
pension fund
6. Stocks, including premium on
same
7. Banking hueses 1,044,200.14
8 Furniture, fixtures and vaults 154,556,48
9. Other real estate owned
10. a Due from national
banks \$2,743,192.55
c Due from all other -
banks 929,072.82
3,672,3% 37
11. Exchanges for clearing house 83,317.91
12 Checks and other cash items 275 (63 co
13. Cash in vault 603 132 44
14. Due from U. S. Treasurer 4,372.00
16. Other assets: Liberty loan clubs 314.600.00
Accrued interest 80,625,33
Customers' liability under letters of
credit
Total

LIABILITIES 17. Capital stock paid in....
18. Surplus fund
19. a Undivided profits....
b Less current expenses interest and taxes Demand deposits (deposits payable within thirty days): 23. Individual deposits subject to

23. Individual deposits subject to check
24. Certificates of deposit due in less than 30 days (other than for money borrowed)
25. Certified checks...
26. Dividends unpaid
27. Other demand deposits: Trust deposits. posits

Total demand deposits, Items 23, 24, 25, 25, 29 and 30, \$14,231,119,06

Time deposits (payable after 30 days, or subject to 30 days' or Total of time deposits
Items 31 and 34.... \$3,730,727.73
35. United States deposits (other than stated:

CHARLES E. HOWE, Treasurer. Subscribed and sworn to before me this 18th by of September, 1919.

per 100 lbs, 2.00a.250; pumpkins, native, each.
43c. Peppers, native, large, per 4-8 basket, 25a
30c; needle, per 4-8 basket, 60a75c. Spinach.
native, per bus, 25a36c. Squash, native, per 4-48
basket, 25a36c. Tomatoes, native, as to quality.
per basket, 60a55c; packing stock, per bus, 1.25a
1.50; yellow, per 4-8 basket, 75a55c; green, per
4-8 basket, 25a75c. Turnips, native, per basket,
60a60c. Fund prices almost to the forement of the contracts in the late afternoon are
4-8 basket, 25a75c. Turnips, native, per basket,
60a60c. Fund prices almost to the forement of the contracts in the late afternoon are
4-8 basket, 25a75c. Turnips, native, per basket,
50a60c.

Open. High. Low. Close. close. 131:30 31:39 31:39 31:30 31:3 31.95 32.00 31.45 31.96.99 31.90 32.00 bid 31.55

31.60 31.60 32.00 bid 31.50 31.90 31

Salted and unsalted fresh creamery, extras, \$6.15; do, firsts, \$5600; do, birber than extras, \$6.563; State dairy tubs, \$6556.

Choese market steady. State whole milk specials, \$0563115; do, far cy. \$256305; do, lower grades, \$20.25; Wisconsin whole milk, fancy Young Americas, \$23.25; State skims, specials, \$23.255; do, choice, \$173.155; do, fair to good, \$1416; do, lower grades, \$133.

Eggs. market firm; nearby white fancy, \$78.20; do, brown, \$62.70; extras, \$72.25; firsts, \$20.53.

Washington Stock Exchange.

SAVINGS BANK STOCKS.

SAFEGUARDING

saleguards we have placed around OUR first mortgage six per cent notes, which we believe, make security doubly secure and which constitute the chief reasons for our record of fifty years without loss to an investor.

Swartzell, Rheem & Hensey Co.

By JOSEPH F. PRITCHARD.

CONTINUED ON PAGE NINE

BANK STATEMENTS.

REPORT OF THE CONDITION

Continental Trust Company,

RESOURCES.

counts including rediscounts \$0,500,404.50 Deduct:

Overdrafts, unsecured.
U. S. government securities owned:
a Pledged 550,000 oc
c Unpledged 12,07.64
d War savings certificates and
thrift stamps. 1,153.16

Total U. S. government se-

Total bonds, securities, etc., other than U.S. Stock in Pederal Reserve Bank, Richmond

Stocks, including premium

Other real estate owned.

a Due from national b Due from Federal

September 12, 1919.

a Loans and dis

d Notes and bills

at Washington, in the District of

BANK STATEMENTS. .

National Capital Bank of Washington Reserve District No. 5 at Washington, in the District of Columbia, at the September 12, 1919. U. S. government securities owned: a Deposited to secure circulation (U. S. bonds

par value)

b Pledged to secure U. S. deposits (par value)
c Pledged to secure postal savings deposits
(par value)
f Owned and unpledged
h War savings certificates and thrift stamps
actually owned 2,097 34 Total U. S. government securities. 242,947 34

6. Other bonds, securities, etc.:
b Bonds (other than U. S. bonds) pledged
to secure postal savings deposits. 25,000 00
e Securities, other than U. S. bonds (not including stocks), owned and unpledged...
f Collateral trust and other notes of corporations issued for not less than one year
nor more than three years' time. 149,037 50 Total bonds, securities, etc., other than U. S....... 8. Stock of Federal Reserve Bank (50 per cent of sub-

8. Stock of Federal Reserve Bank (50 per cent of subscription)
9. a Value of banking house, owned and unencumbered \$45,000.00
b Equity in banking house.
10. Furniture and fixtures.
11. Real estate owned other than banking house.
12. Lawful reserve with Federal Reserve Bank.
14. Cash in vault and net amounts due from national banks.
15. Net amounts due from banks, bankers and trust companies (6ther than included in items 12, 13 or 14).
16. Exchanges for clearing house.
17. Checks on other banks in the same city or town as reporting bank (other than item 16).
Total of items 13, 14, 15, 16 and 17... \$276,084 19
18. Checks on banks located outside of city or town of reporting bank and other cash items.
19. Redemption fund with U. S. Treasurer and due from U. S. Treasurer
20. Interest earned, but not collected (approximate) on notes and bills receivable not past due.
21. Other assets, if any, due from purchasers of First, Second, Third, Fourth and Fifth Liberty Loan Bonds. 2,780 87

than for money borrowed)

38. Dividends unpaid.

Total of demand deposits (other than bank deposits) subject to reserve, items 24, 25, 26, 37, 38 and 39....\$1,384,782 32

42. Postal savings deposits

Total of time deposits subject to reserve, items 40, 41, 42 and 43.....\$15,467 13

44. United States deposits (other than postal savings):
c Other United States deposits, including deposits of U. S. disbursing officers...\$1,000 00

Subscribed a...
(Seal) * Correct—Attest:
H. H. M'KEE,
JOHN C. YOST,
CLARENCE F. DONOHOE, JOHN B. EARNSHAW, SAM'L. G. EBERLY, ALBERT CARRY,

Grand **Opening**

of the

Beautiful THE POTOMAC SAVINGS BANK Building

The Potomac Savings Bank

Wisconsin Avenue at M Street

Wednesday, September 24 7 to 10 p.m.

Your Inspection Is Cordially Invited

DIRECTORS

GEO. WARREN OFFUTT, WILLIAM W. ANDERSON, HENRY W. OFFUTT. D. B. BLGIN, F. BAKER WEAVER, GEORGE W. OFFUTT, JR., M. WILSON OFFUTT, DR. ANTHONY M. RAY,

B. A. BOWLES,

ALPHONSE M. BAER, P. J. CLARKE. EMORY H. BOGLEY, J. WILLIAM STOHLMAN,

DR. MICHAEL J. READY.

e Due from all other banks 1.141 90 II. Exchanges for clearing house. 12. Checks and other cash items. 13. Cash in vault. 1,900 00 LIABILITIES. 17. Capital stock paid in. 18. Surplus fund 19. a Undivided profits b Less current expennes, interest and taxes paid., 230,429,54 Demand deposits (deposits par able within 30 days: 25 Individual deposits subject to ciary funds Total demand de-Artificates
than for money
Pestal savings deposits
Other time deposits: Savings
Total of time deposits
Total of ti BATES WARREN, ALLAN E WALKER, OF THE

REPORT OF THE CONDITION POTOMAC SAVINGS BANK OF GEORGETOWN, D. C. t Washington, in the District of Columbia, at the close of business,

September 12, 1919. RESOURCES.

LIABILITIES. Capital stock paid in.... Individual deposits subject Cashier's checks outstanding 5,308.50 Total demand deposits, Items 25, 25, 36 and 3

days, or subject to 30 days or more notice): 31. Certificates of deposit (other than Total of time deposits, Items 31 and 34...... \$1,170,221.39

District of Columbia, City of Washington, se: I. B. A. BOWLES, Cashier of the above-named bank, do soletninly swear that the above statement is true, to the best of my knowledge and belief.

C. IRVING WOOD. (Seal.)

(Seal.)

Correct—Attest:
G. W. Offutt,
W. W. Anderson,
Samuel Artz,
Alphonase M. Baer,
Henry W. Offutt,
P. J. Clarko,
P. Baker Weaver,
George W. Offutt, Jr.,

(Stohman.)

M. Willson Offutt,
J. Wm. Stohman.

M. J. Ready,
A. M. Ray,
Directors

FOR RESULTS TRY HERALD